CHANCERY COURT AUCTION

June 10, 2023 at 10:30 a.m. on the premises at 229 E. Millpond Street

Information about the property being sold¹:

- 1. The Property address is: 229 E. Millpond Street, Kingsport, TN
- 2. The Tax ID Nos. are: 046G/C/029.00
- 3. For further legal description see Deed Book 3480 Page 1002; Deed Book 3480 Page 1700 and Deed Book 344A Page 68
- 4. The tax appraised value for the parcel is \$97,400.00

Terms and Conditions of the Auction:

- 1. Property is sold in "as is, where is" condition
- 2. Property is sold subject to Court approval
- 3. Property will be sold to the highest bidder with 10% of the bid amount due immediately after the auction
- 4. The balance of the bid amount is due within 30 days
- 5. There is no minimum bid/reserve bid, however, the final bid must be approved by the Court
- 6. The 10% bid amount is only refundable if the court does not approve the sales price or the Court cannot deliver marketable title
- 7. The sale of the property is NOT conditioned upon the buyer obtaining a loan
- 8. You may pay the 10% with cashier's check or personal check on the day of the auction
- 9. <u>The property will be open for inspection the day of the sale, June 10, 2023 at 9:00</u> <u>a.m.</u>
- 10. Announcements made the day of sale take precedence over any printed announcements

For additional information you may contact the Special Commissioner/Clerk and Master, Katharine Jennelle, at (423) 279-2801

Disclaimer: This property is being sold "as is, where is, as inspected, day of auction". Neither the Seller nor the Court or Special Commissioner guarantees the accuracy or credibility of preauction information. Prospective purchasers are required to perform due diligence prior to bidding at the auction.

¹ All information pertaining to the property has been obtained from the Tennessee Real Estate Assessment Data website at <u>www.assessment.cot.tn.gov</u>

